




The Central Bank of Barbados and
the Caribbean Economic Research Team (CERT)
present

The 55th Annual Monetary Studies Conference

Macroeconomic Management in an Era of Polycrises

 Lloyd Erskine
Sandiford Centre
Two Mile Hill, St. Michael

 **November 6 – 8, 2024**



OPENING CEREMONY *(Frangipani Room)*

| 9:00 a.m. - 9:30 a.m.

M.C. Ms. Nkenge Lawrence

Welcome Remarks Dr. Kevin Greenidge
Governor, Central Bank of Barbados

Remarks Dr. Dorian Noel
Head, Caribbean Economic Research Team Secretariat

Featured Speaker The Honourable Ryan Straughn, M.P.
Minister in the Ministry of Finance

Song of Welcome Abianna Fenty, Vocalist
Oriyon Morgan, Keyboard

The conference is declared open



Macroeconomic Management in an Era of Polycrises

WEDNESDAY, NOVEMBER 6, 2024 | A G E N D A

Session I: *(Frangipani Room)*

Financial Development and Financial Stability

| 9:30 a.m. - 10:35 a.m.

Chair: Dr. Karen Roopnarine

Dr. Dorian Noel – Central Bank of Trinidad and Tobago

Reserve Requirements, Excess Liquidity and Bank Lending:
Evidence from the Caribbean and Central America

Shekira Thompson – Central Bank of Barbados

Crisis-Proofing Liquidity? Evaluating the Impact of Basel III Liquidity
Ratios on Small Open Banking Systems

Shannique Houghton – Bank of Jamaica

The Impact of Loan Growth and Business Model on Bank Risk-Taking
in the Jamaican Banking System

COFFEE BREAK AND GROUP PHOTO
(Main Foyer)

10:35 a.m. - 11:00 a.m.



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WEDNESDAY, NOVEMBER 6, 2024 | A G E N D A

Session II: *(Frangipani Room)*

Financial Development and Financial Stability

| 11:00 a.m. - 12:25 p.m.

Chair: Mr. Carlon Walkes

Sugrim Mungal -

Trinidad and Tobago Securities and Exchange Commission

Risk-Based Capital and the Securities Market of Trinidad and Tobago

Pinky Joseph - Central Bank of Barbados

Changes in POS Fees and Consumer Payment Behaviour:

A Difference-in-Differences Analysis Between Jamaica and

Trinidad & Tobago

Alwyn Jordan – Central Bank of Barbados

An Analysis of Commercial Bank Fees & Potential Policy Responses

Janelle Spencer - Central Bank of Trinidad and Tobago

Social Media and Financial Stability: Opportunity or Threat?



Central Bank of Barbados
Tom Adams Financial Centre
Church Village, Bridgetown, St. Michael
Tel: (246) 436-6870



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WEDNESDAY, NOVEMBER 6, 2024 | A G E N D A

Session III: *(Frangipani Room)*

Regional Economic Development

| 12:25 p.m. - 12:50 p.m.

Chair: Ms. Onoh-Obasi Okey

Crystal Gooding – Central Bank of The Bahamas

(Virtual Presentation)

From Headlines to Hard Data:

Nowcasting the Bahamian Economy with News Sentiment

LUNCH

(Tiffany Room)

12:50 p.m. - 2:05 p.m.



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WEDNESDAY, NOVEMBER 6, 2024 | A G E N D A

Session IV: *(Frangipani Room)*

Adjusting to Climate Change

| 2:05 p.m. - 2:50 p.m.

Chair: Mr. Rudolph Browne

Professor Eric Strobl – Universität Bern

(Virtual Presentation)

The Caribbean Catastrophe Risk Insurance Facility: A Fool's Gold?

Jermaine Samuels – Cayman Islands Monetary Authority

The Impact of Climate Change on Cayman's Domestic Financial
Institutions: AI-Driven Solutions

COFFEE BREAK

(Main Foyer)

2:50 p.m. - 3:10 p.m.



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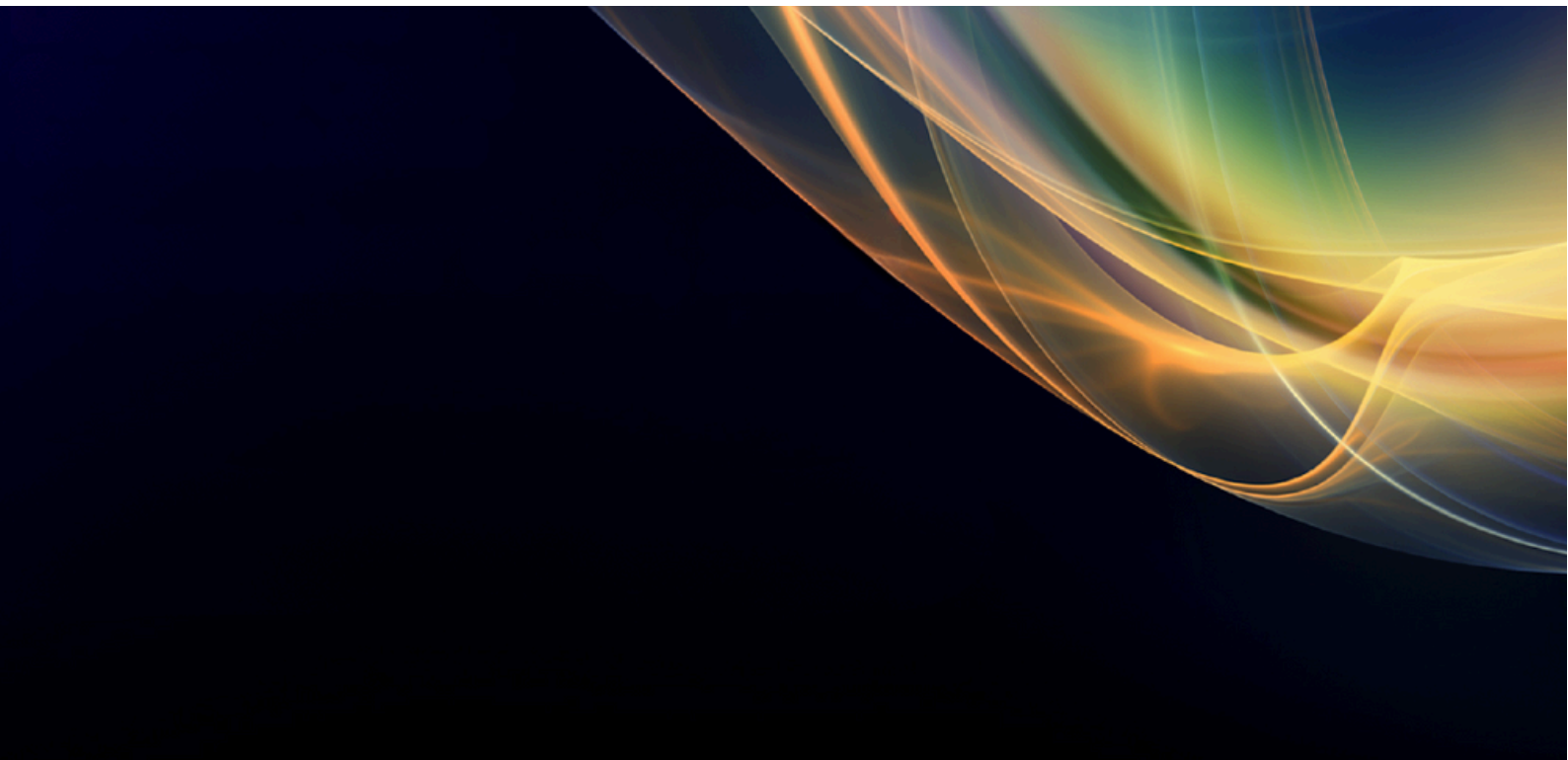


RESEARCH DIRECTORS’ MEETING

(Poinsettia Room)

| 1:30 p.m. - 4:00 p.m.

Chairman Mr. Alwyn Jordan
Deputy Governor, Central Bank of Barbados



Macroeconomic Management in an Era of Polycrises

WEDNESDAY, NOVEMBER 6, 2024 | A G E N D A

Session V: *(Frangipani Room)*

Adjusting to Climate Change

| 3:10 p.m. - 3:55 p.m.

Chair: Ms. Olivia Husbands

Austin Bell – Central Bank of Barbados

Climate Risk and Firm Level FDI in Latin America and the Caribbean

Dr. Saida Teleu – Central Bank of Barbados

Climate Risk Analysis: Integration into Barbados' Banking Solvency
Stress Testing Framework

END OF DAY I

BUSES DEPART THE CONFERENCE CENTRE

4:15 p.m.

AMSC WELCOME RECEPTION,
"COCKTAILS IN THE GARDEN"

5:00 p.m. - 7:00 p.m.

(Inner Courtyard, Tom Adams Financial Centre)



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THURSDAY, NOVEMBER 7, 2024 | A G E N D A

Session VI: (*Frangipani Room*)

Digital Innovations & Transformation

| 9:00 a.m. - 10:05 a.m.

Chair: Ms. Karise Wilson

Keisha Blades – Central Bank of Barbados

The Artificial Intelligence (AI) Agenda: Evaluating the Impacts Associated with the Adoption of AI on Labour, Productivity and Economic Growth in OECD Countries

Timothy Woolford – Central Bank of Trinidad and Tobago

The Implications of Artificial Intelligence: Considerations for the Labour Market

Darryl Fountain – Central Bank of The Bahamas

Cross-Border Payments for The Bahamas: To Interlink Through a Fast Payments System or the Central Bank Digital Currency?

COFFEE BREAK

10:05 a.m. - 10:25 a.m.

(Main Foyer)



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THURSDAY, NOVEMBER 7, 2024 | A G E N D A

Session VII: (*Frangipani Room*)

Regional Integration and Governance

| 10:25 a.m. - 11:10 a.m.

Chair: Ms. Nichelle Yearwood

Renaldo Ramnath – UWI-St. Augustine

Do North-South Trade Partnerships Benefit the Export Industries of SIDS? The Case of CARICOM and the USA

Christina Baptiste – UWI-St. Augustine

Beyond the Conventional: A Modified Approach to CARICOM's Intra-Industry Trade



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Session VIII: (*Frangipani Room*)

Regional Integration and Governance

| 11:10 a.m. - 12:15 p.m.

Chair: Mr. Austin Bell

Dr. Ankie Scott-Joseph UWI-Cave Hill

Tax Sovereignty: Rethinking the New Currency of International
Investments Competition

Onoh-Obasi Okey - Central Bank of Barbados

Green Financing Options in Barbados

**Christopher Rigaud – Centrale Bank Van Curaçao en
Sint Maarten**

The Real Contribution of Tourism to the Balance of Payments of
Curaçao and Sint Maarten

LUNCH

12:15 p.m. - 1:30 p.m.

(*Tiffany Room*)



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THURSDAY, NOVEMBER 7, 2024 | A G E N D A

Session IX: *(Frangipani Room)*

Regional Economic Development

| 1:30 p.m. - 2:55 p.m.

Chair: Ms. Pinky Joseph

Dr. DeLisle Worrell – Consultant

Currency, Dollarisation and Inequality in Central America and the Caribbean

Dr. Karen Roopnarine – Central Bank of Barbados

Bridging the Gender Divide: Enhancing Financial Resilience in the Caribbean

Nicholas Landis – Central Bank of Barbados

Uncovering the Indirect Costs of Diabetes in the Small Island Developing State of Barbados

Dr. Dave Seerattan - UWI-St. Augustine

The Effectiveness of Exchange Rate Adjustments as a Policy Instrument to Promote Growth in Jamaica

AMSC NETWORKING SESSION

3:00 p.m. - 3:45 p.m.

(Main Foyer)

RETURN TO THE MAIN CONFERENCE ROOM FOR THE LECTURE
AND BE SEATED BY 3:45 P.M.



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Caribbean Economic
Research Team

THE CENTRAL BANK OF BARBADOS
AND THE CARIBBEAN ECONOMIC
RESEARCH TEAM (CERT) PRESENT

THE 37TH ADLITH BROWN **MEMORIAL LECTURE**

“Macroeconomic Management
in an Era of Polycrises”



to be delivered virtually by
Professor Jeffrey D. Sachs

Director of the Center for Sustainable Development
at Columbia University

LLOYD ERSKINE SANDIFORD CENTRE
November 7, 2024
4:00 p.m.

The public is invited.

CLICK HERE to register for this event by October 31, 2024

DRESS: BUSINESS

END OF DAY II

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FRIDAY, NOVEMBER 8, 2024 | **AGENDA**

Session X: *(Frangipani Room)*

Regional Economic Development

| 9:00 a.m. - 9:45 a.m.

Chair: Mr. Nicholas Landis

Marco Chan – Central Bank of Belize

Moving with the Times: Updating the Central Bank's Nowcasting Framework for Relevancy in a Post COVID-19 World

LaShawn Edwards – Central Bank of The Bahamas

The Competitiveness of Small Open Economies: An Analysis of the Real Effective Exchange Rate

COFFEE BREAK
(Main Foyer)

9:45 a.m. - 10:15 a.m.



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FRIDAY, NOVEMBER 8, 2024 | A G E N D A

Session XI: (*Frangipani Room*)

Regional Economic Development

| 10:15 a.m. - 11:20 a.m.

Panel Discussion:

“The Role of Central Banks in Facilitating the Mobilisation of Regional Investment to Support Development”

Moderator

Dr. Kevin Greenidge

Governor, Central Bank of Barbados

Panellists

John Rolle, Governor, Central Bank of The Bahamas

Kareem Michael, Governor, Central Bank of Belize

Dr. Gobind Ganga, Governor, Bank of Guyana

Ronald Gabriel, Governor, Banque de la République d'Haïti

CONFERENCE WRAP-UP

11:20 a.m. - 11:35 a.m.

The Conference is Declared Closed

“OLD-FASHIONED BAJAN BUS RIDE & PICNIC LUNCH”

BUSES DEPART THE CONFERENCE CENTRE AT 12:00 NOON

(Ends at St. Nicholas Abbey Great House, St. Peter)

AMSC CLOSING CEREMONY

“CARIBBEAN EXTRAVAGANZA”

(“Newlands,” Pine Hill, St. Michael)

8:00 p.m. - 12:00 a.m.

