



**CENTRAL BANK OF TRINIDAD
AND TOBAGO**



**CARIBBEAN CENTRE FOR
MONETARY STUDIES**

**XXVIIIth ANNUAL CONFERENCE
ON MONETARY STUDIES**

**STRUCTURING A TECHNOLOGICALLY-DRIVEN
CARICOM DEBT MARKET**

Peter Tropper

INTERNATIONAL FINANCE CORPORATION

*October 28 - November 1, 1996
Conference Facilities - 16th Floor, Central Bank of Trinidad & Tobago*



A Virtual CARICOM Debt Market

Caribbean Centre for Monetary Studies

XXVIII Annual Conference

October 1996

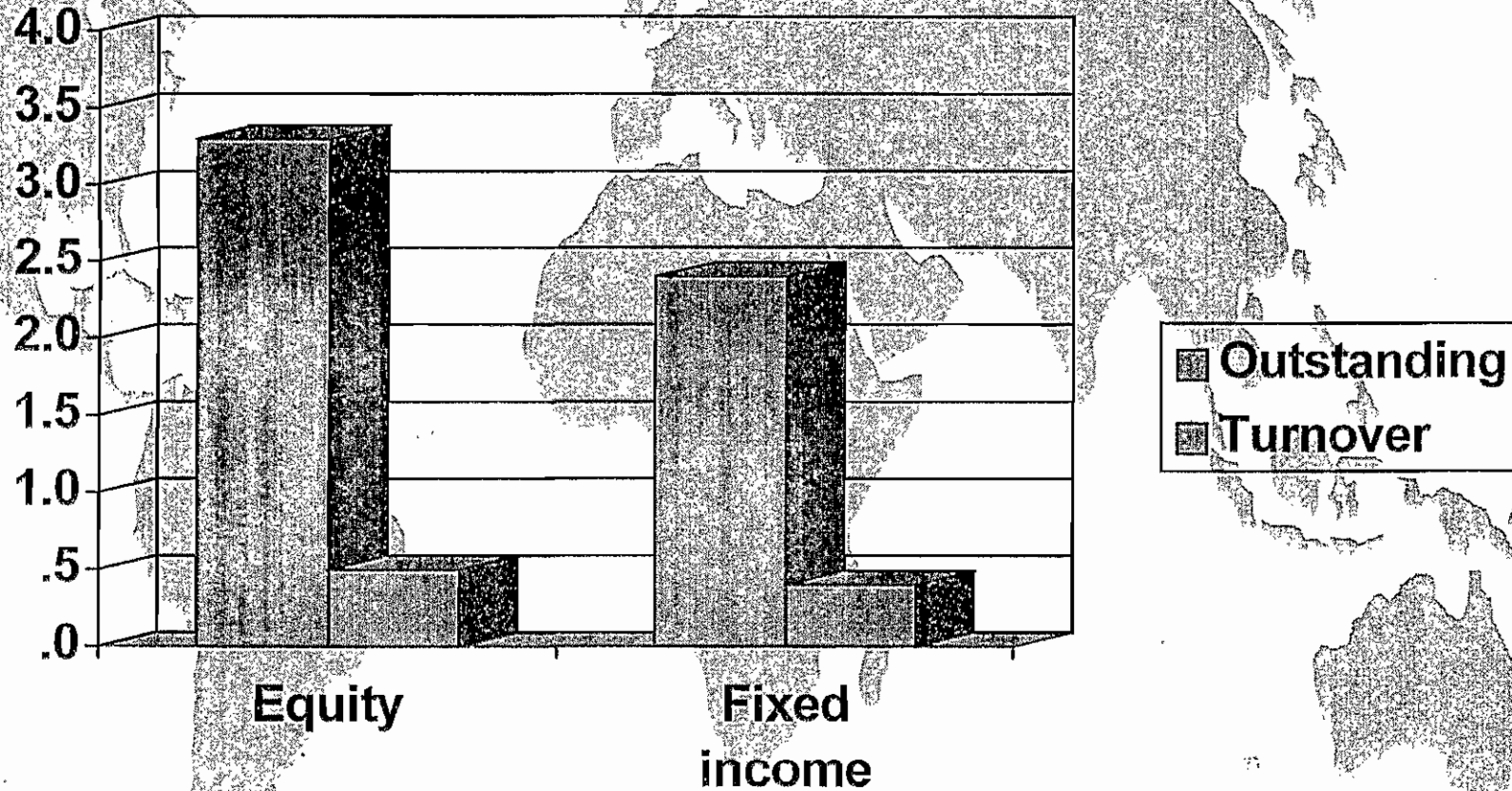


Resource Mobilization: Capital Markets

- ◆ Promotes foreign portfolio investment in emerging markets
 - Country Funds
 - Venture Capital Funds
 - Corporate debt and local currency debt funds
 - Emerging markets data base
 - Emerging markets index funds

Trading Potential

US\$ billions



Why now?

- ◆ Changes in government approach
- ◆ Changes in legal environment
- ◆ Changes in market access
- ◆ Changes in technology

Who benefits?

- ◆ Investors
- ◆ Issuers:
 - Governments
 - Private companies
- ◆ Traders
- ◆ Regulators

Advantages of a virtual market

- ◆ Flexibility
- ◆ Cost
- ◆ NIH

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